

**AMENDMENT TO THE FINANCIAL SERVICES AND RELATED AGENCIES BILL
OFFERED BY MS. MCCOLLUM**

In the Report:

Page 70, after the paragraph entitled “Women-Owned Small Business Federal Contract Program,” insert the following new paragraph:

Financial Impact from Federal Immigration Enforcement .—The Committee recognizes that the increased presence of Immigration and Customs Enforcement (ICE) and Customs and Border Patrol (CBP) agents has weakened local economies where federal agents were deployed in surges to states such as Minnesota, California, Illinois, Maine, and Oregon. Roving patrols of agents engaged in racial profiling on a mass scale, detaining not only undocumented immigrants, but also visa holders, green-card holders, refugees, DACA recipients, and even U.S. citizens and tribal citizens. The excessive deployment and aggressive tactics of ICE and CBP agents resulted in people staying home from work and school out of concern for the safety of themselves and loved ones. It led to many businesses reducing hours, working with fewer staff, and seeing an overall decline in sales.

The Committee recognizes that small businesses are the drivers of local economies across this country. The Committee therefore directs the Small Business Administration to compile a report no later than 120 days after enactment of this act on how small businesses have been impacted by federal immigration enforcement surges. The report shall include sustained financial losses and the impact on workforce. The administration shall work with the Small Business Administration district office as well as municipal, county, state, and tribal governments to capture the full financial impact.