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Congresswoman Cites Fiscal Irresponsibility, Excessive Tax Breaks for America's Wealthiest

Washington, DC - Congresswoman Betty McCollum (MN-04) issued the following statement in response to the tax cut deal made yesterday by President Obama and Congressional Republicans. The tax cut compromise granted concessions to America's wealthiest individuals. The final agreement will add $900 billion to the federal deficit over the next two years.

"This is a deal that will continue to explode the deficit while the rich get richer and struggling middle class families get crumbs. The Republicans successfully held unemployed Americans hostage to give even more tax cuts to millionaires and billionaires. This plan is irresponsible, and I will oppose it."

Congresswoman Betty McCollum serves on the House Appropriations and Budget Committees.

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